

Hiring sentiment may improve in January-March quarter : TeamLease

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Post a quarter of sudden dip, recruitment across sectors is on a slow rise, says a survey by staffing firm TeamLease. The net employment outlook was at +70 for the March quarter, but sectors like IT have dipped again.

The index is the difference in number of respondents who state an increase in hiring needs and those who see a decline. Three out of the eight sectors have seen a fallen in the employment outlook and IT with a drop of four points is still in the red. The survey also showed an increase in attrition across cities and business outlook for the quarter looked more positive.

"We expect a growth especially in the IT sector as far as hiring is concerned, though the overall response by corporate heads is dull quarter at the financial year end. Our assessment is that corporates would prefer to exercise caution in hiring than lay off employee," says Sangeeta Lala, Senior VP who heads Permanent and Temporary Hiring Business of TeamLease Services.

Citywise Delhi has shown an increase in the employment outlook whereas Pune, Mumbai and Bangalore have dipped again. The survey shows junior management hires on the rise but middle level positions remain stagnant.

"A positive trend coming out in these hard times is the emergence of the new sub sectors and the requirement of knowledge based talent in the existing industry sectors," says Lala in a statement.

The survey was done across 620 companies by the staffing firm.