

**IJIT receives a loan of Rs 62 crore from NSDC**

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BANGALORE: Indian Institute of Job Training (IJIT) has received a loan of Rs 62 crore from National Skill Development Corporation (NSDC). The money will be used to build 1349 multi-skill development centres where candidates would be trained, certified and employed in sectors like IT, retail, finance amongst others. "The high school dropout rate still stands at 56%, making it mandatory for the vocational training sector to strengthen its outreach and provide the right skills to the youth," Ashok Reddy, MD of IJIT said. IJIT is a subsidiary of staffing firm Team Lease and NSDC is a public-private partnership company set up with support from Ministry of Finance.

"The aim of the tie-up is to skill 1.8 million unemployed school dropouts and college graduates in the next ten years across cities", said a press statement. The institute's training centres will be rolled out even in non-metros and will be part of the Government's target to train 500 million people by 2022 to meet skills shortage.